

Superintendent's Update

Good Luck to Girls Field Hockey Team!



Congratulations to all the Fall Athletes for a successful season!

Superintendent's Update

- Around the Schools
 - Memorial School Veteran Class Visits
 - MS Veterans' Day Celebration – MS Academy & Band
 - K-8 Parent/Caregiver Conferences
 - HS PD Day w/ Jeff Perotti DESE Safe & Supportive Schools
- Memorial School Awarded LEED Gold Status
 - *LEED framework for healthy, efficient, carbon and cost-saving green buildings*
 - *LEED certification is a globally recognized symbol of sustainability achievement*
- Coming up
 - HS Report Cards Out on 11/15
 - National Honor Society Induction 6pm November 17th

Hypothetical EES Timing Scenarios

	Fast Track	6-Yr Delay
Apply to MSBA	2023	2029
Feasibility	2025	2031
Towns Vote	2026	2032
Construction Begins	2027	2033
Construction Ends	2029	2035
LT Debt Begins	2030	2036
Borrowing Ends	2059	2065

- Fast Track: apply to MSBA immediately after MMES concludes
- 6-Yr Delay: align EES project with expiration of MS/HS debt
- Inputs/Assumptions:
 - EES built 1957
 - 2.5% construction cost escalation per year
 - Feasibility funded via reserves, 3-way share (same as MMES)
 - MMES/EES borrowing:
 - 67% MBTS/33% TOE apportionment
 - 3% BANs during construction
 - 5% Level Payment, 30-Year Bonds after construction

3 Potential EES Scenarios

- Fast Track:
 - Annual debt increases to 3x current in 2028-2034 when MSHS debt expires
 - 2.5x thereafter
- 6-Year Delay
 - Only 2 LT debt projects in any year (2.5x current)
 - Rely on MERSD reserves to address facilities as they arise
- 6-Year Delay w/Committed Transition \$\$
 - Assess towns upfront for limited, targeted short-term capital investment to sustain EES in interim
 - Based on Habeeb report w/updated inputs as needed
 - Potential investment areas:
 - Educational: Tech, Furniture/Fixtures
 - Facilities: Security, HVAC, Roof/Envelope, Site