

FY 23 Tentative Budget Summary

	FY 18 Actual	FY 19 Actual	FY 20 Actual	FY 21 Budget	FY 21 Actual	FY 22 Budget	FY 23 Budget	\$ Change	% Change
<u>Expenses</u>									
Operating Budget									
Salaries	\$16,060,759	\$16,307,987	\$16,804,730	\$17,371,981	\$17,117,234	\$17,984,361	\$18,718,043	\$733,682	4.08%
Expenses	\$8,383,573	\$8,822,198	\$8,984,975	\$9,443,733	\$9,437,064	\$9,946,342	\$10,817,945	\$871,603	8.76%
Reductions to be Identified							(\$648,000)		
Total Operating Spending	\$24,444,332	\$25,130,184	\$25,789,705	\$26,815,714	\$26,554,298	\$27,930,703	\$28,887,988	\$957,284	3.43%
Yr/Yr Increase	4.55%	2.81%	2.62%	2.88%	2.96%	4.16%	3.43%		
<u>Revenue</u>									
Other Sources									
Chapter 70	\$2,967,368	\$3,007,748	\$3,048,668	\$2,774,413	\$3,048,668	\$3,083,668	\$3,124,118	\$40,450	1.3%
School Choice/Charter Out	(\$58,707)	(\$92,624)	(\$99,848)	(\$85,000)	(\$106,234)	(\$100,000)	(\$100,000)	\$0	0.0%
State Aid: Transportation	\$156,460	\$214,527	\$230,294	\$207,000	\$297,704	\$207,000	\$275,000	\$68,000	32.9%
Other Sources <i>(Medicaid, Bus/Parking Fees)</i>	\$132,484	\$85,335	\$66,771	\$79,500	\$37,491	\$79,500	\$79,500	\$0	0.0%
Bank Interest	\$37,319	\$411,366	\$555,506	\$40,000	\$25,744	\$40,000	\$40,000	\$0	0.0%
Excess & Deficiency	\$0	\$0	\$100,000	\$335,000	\$335,000	\$335,000	\$335,000	\$0	0.0%
Total Other Sources	\$3,234,924	\$3,626,352	\$3,901,391	\$3,350,913	\$3,638,373	\$3,645,168	\$3,753,618	\$108,450	2.98%
Operating Assessment									
Manchester	\$13,813,861	\$14,274,688	\$14,668,257	\$15,099,835	\$15,099,835	\$15,589,705	\$16,134,600	\$544,895	3.50%
Essex	\$7,593,144	\$7,836,479	\$8,073,441	\$8,364,966	\$8,364,966	\$8,695,830	\$8,999,769	\$303,939	3.50%
Total Operating Assessment	\$21,407,006	\$22,111,166	\$22,741,698	\$23,464,801	\$23,464,801	\$24,285,535	\$25,134,370	\$848,834	3.50%
Yr/Yr Increase	3.20%	3.29%	2.85%	3.18%	3.18%	3.50%	3.50%		
Total Operating Revenue	\$24,641,929	\$25,737,518	\$26,643,089	\$26,815,714	\$26,554,298	\$27,930,703	\$28,887,988	\$957,284	3.43%
Operating Assessment %							<u>Estimated</u>		
Manchester	64.53%	64.56%	64.50%	64.35%	64.35%	64.19%	64.19%		
Essex	35.47%	35.44%	35.50%	35.65%	35.65%	35.81%	35.81%		
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

FY 23 Tentative Budget

DOE CODE	FY 18	FY 19	FY 20	FY 21	FY 21	FY 22	FY 23			% of Op. Budget	
	Actual	Actual	Actual	Budget	Actual	Budget	Tentative	\$ Change	% Change		
1000 Administration											
Salaries	\$577,816	\$624,452	\$640,595	\$653,022	\$654,449	\$669,097	\$681,914	\$12,816	1.9%		
Expenses	\$220,396	\$208,533	\$181,351	\$244,750	\$253,894	\$249,858	\$249,908	\$51	0.0%		
Total	\$798,212	\$832,985	\$821,947	\$897,772	\$908,343	\$918,955	\$931,822	\$12,867	1.4%	3.2%	
2000 Instructional Services											
Salaries	\$14,395,312	\$14,641,244	\$15,149,062	\$15,658,679	\$15,469,482	\$16,233,327	\$16,974,581	\$741,254	4.6%		
Expenses	\$963,185	\$853,323	\$846,703	\$1,044,669	\$915,828	\$1,094,082	\$1,100,284	\$6,202	0.6%		
Total	\$15,358,498	\$15,494,567	\$15,995,764	\$16,703,348	\$16,385,310	\$17,327,410	\$18,074,866	\$747,456	4.3%	61.2%	
3000 Transportation, Athletics & Activities											
Salaries	\$712,771	\$728,244	\$721,393	\$769,726	\$697,929	\$785,444	\$758,968	(\$26,476)	-3.4%		
Expenses	\$802,775	\$843,103	\$838,870	\$830,174	\$643,243	\$1,067,389	\$1,324,300	\$256,911	24.1%		
Total	\$1,515,546	\$1,571,347	\$1,560,264	\$1,599,900	\$1,341,172	\$1,852,833	\$2,083,268	\$230,435	12.4%	7.1%	
4000 Operation and Maintenance											
Salaries	\$354,860	\$294,046	\$263,680	\$260,553	\$265,374	\$266,492	\$272,579	\$6,087	2.3%		
Expenses	\$1,267,905	\$1,276,229	\$1,276,096	\$1,401,775	\$1,412,307	\$1,361,775	\$1,450,031	\$88,256	6.5%		
Total	\$1,622,765	\$1,570,275	\$1,539,775	\$1,662,328	\$1,677,681	\$1,628,267	\$1,722,610	\$94,343	5.8%	5.8%	
5000 Fixed Charges (Insurance)											
Salaries	\$20,000	\$20,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0	0.0%		
Expenses	\$3,989,573	\$4,107,724	\$4,136,473	\$4,456,788	\$4,450,889	\$4,625,929	\$4,923,788	\$297,858	6.4%		
Total	\$4,009,573	\$4,127,724	\$4,166,473	\$4,486,788	\$4,480,889	\$4,655,929	\$4,953,788	\$297,858	6.4%	16.8%	
9000 Programs with Other School Districts											
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM		
Expenses	\$673,200	\$839,164	\$1,111,361	\$909,377	\$1,210,814	\$959,709	\$1,148,134	\$188,425	19.6%		
Total	\$673,200	\$839,164	\$1,111,361	\$909,377	\$1,210,814	\$959,709	\$1,148,134	\$188,425	19.6%	3.9%	
OPEB Trust Contribution	\$466,537	\$498,605	\$525,677	\$556,200	\$550,088	\$587,600	\$621,500	\$33,900	5.8%	2.1%	
Transfer to Lunch/Athletics		\$195,516	\$68,444								
Total Salaries	\$16,060,759	\$16,307,987	\$16,804,730	\$17,371,981	\$17,117,234	\$17,984,361	\$18,718,043	\$733,682	4.08%	63.4%	
Total Expenses	\$8,383,573	\$8,822,198	\$8,984,975	\$9,443,733	\$9,437,064	\$9,946,342	\$10,817,945	\$871,603	8.76%	36.6%	
Initial Operating Budget	\$24,444,332	\$25,130,184	\$25,789,705	\$26,815,714	\$26,554,298	\$27,930,703	\$29,535,988	\$1,605,284	5.75%	100.0%	
Reductions to be Identified							(\$648,000)				
Target Operating Budget			25,789,705	26,815,714	26,554,298	27,930,703	28,887,988	957,284	3.43%		