

**FY25 Budget Scenario 2.6.24**

<b>Budget Scenarios - Total Budget Impact</b>	<b>FY24 Adopted</b>	<b>FY25 2/6/24</b>	<b>\$ Growth</b>	<b>% Growth FY24 to FY25</b>
<b>Current FY25 Tentative - Carry Forward / Level Services</b>	\$29,256,389	\$30,065,522	\$809,133	2.77%
FY25 Tentative w/ T2 Requested Staffing & Capital Not Schedule Dependent	\$29,256,389	\$30,130,522	\$874,133	2.99%
FY25 Tentative w/ 2.5% Assessment Cap	\$29,256,389	\$30,065,522	\$809,133	2.77%

<b>Initial Budget Scenarios Estimated Assessment Impact</b>	<b>FY24 Adopted Assessment</b>	<b>FY25 Tentative Assessment</b>	<b>\$ Growth</b>	<b>% Growth FY24 to FY25</b>
<b>Current FY25 Tentative - Carry Forward / Level Services</b>	\$25,479,028	\$26,164,284	\$685,256	2.69%
FY25 Tentative w/ T2 Requested Staffing & Capital Not Schedule Dependent	\$25,479,028	\$26,229,284	\$750,256	2.94%
FY25 Tentative w/ 2.5% Assessment Cap	\$25,479,028	\$26,114,284	\$635,256	2.5%

**Current FY25 Tentative - Carry Forward / Level Services**

Accounts for all contractual obligations for FY25  
 Allows for All T1 Staffing & Capital Not Schedule Dependent  
 Requires and additional \$66K in offsets/reorg/reallocations to achieve T2 Principal/Dir Requests

**FY25 Tentative w/ T2 Requested Staffing & Capital Not Schedule Dependent**

Accounts for all contractual obligations for FY25  
 Allows for All T1 Staffing & Capital Not Schedule Dependent  
 Dedicates \$66K of Health Care Renewal Reduction to achieve T2 Principal/Dir Requests

**FY25 Tentative w/ 2.5% Assessment Cap**

Accounts for all contractual obligations for FY25  
 Allows for All T1 Staffing & Capital Not Schedule Dependent  
 Requires and additional \$66K in offsets/reorg/reallocations to achieve T2 Principal/Dir Requests  
 Dedicates an additional \$50K of E&D to lower assessment

**FY25 Tentative Budget - Staffing Request Summary Updated 2.6.25**

Summary of FY25 Staffing Requests							
School	Position/Item	FTE	FY25 Budget Request	Offset/ Reallocation	Tier	Priority	Rationale
StdSrv/SPED	Teaching Assistant	1	\$31,542		1	1	Staffing adjustment needed as children with severe needs move from PK to K. To be offset in part through Special Education Teacher Restructure/Reallocation.
HS	ACE Teacher	1	\$76,026		1	1.5	Need for additional ACE teacher due to increased enrollment projections FY24, 25, and 26. Currently over max enrollment. <u>To be funded through tuition in revolving fund.</u>
EES/MEM	Math Interventionist (Shared)	1	\$91,810		1	2	Move existing position to general budget due to expiration of ESSER grant. Offset by teacher retirement savings.
EES/MEM	Instructional Coach -ELA (Shared)	1	\$76,026		1	2	Support School Improvement Goals. Strengthen Tier I instruction and promote consistent and current methodology to increase student achievement. Offset by the elimination of Math Explorers program and Special Education Teacher Restructure/Reallocation.
EES/MEM	Instructional Coach -Math (Shared)	1	\$76,026		1	2	
StdSrv/SPED	Occupational Therapist	0.2	\$15,205		1	2	To address increase in severe needs students in PreK and high school as well as assistive technology needs. To be funded through Special Education Teacher Restructure/Reallocation
EES/MEM	Teaching Assistant	1	\$31,572		2	2	Library Teaching Assistant - facilitate access and support management of library when library teacher is at Memorial.
MS	Teaching Assistant	1	\$31,572		2	2	Library Teaching Assistant - improve access to learning commons.
Teacher / Professional Staff		4.8	\$335,093.00				
Teaching Assistant		1	\$94,686.00				
<i>Total Cost Tier 1</i>			\$429,779				
<i>Funded Through Reorg/Realloc Resources</i>			\$363,489				
<i>Additional Funding FY25 Operating (Budget B)</i>			\$66,290.00				

Reorganization/Reallocation/Offsets to Fund Requested Program Reinvestments							
School	Position/Item	FTE	FY25 Budget Request	Offset/ Reallocation	Tier	Priority	Rationale
EES/MEM	Teacher Retirement Savings			\$65,000			Offset to Math Interventionist move to general fund ESSER expirations
StdSrv/SPED	SPED Tuition Revolving Offset			\$65,000			SPED Tuition In offset toe ACE Program.
EES/MEM	Eliminate Math Explorers Program	Hrly		\$25,000			Reallocate: Instructionals Specialists
MS	Teaching Assisat	1		\$31,572			Reallocate to Instructional Specialists/Intervention support.
StdSrv/SPED	Speech Language Therapist	-0.4		\$35,891			Program restructure and case load reduction. Reallocate to Support total request.
StdSrv/SPED	Teaching Assistant - Restructure /Reallocatin	-2		\$65,000			Program restructure. Reallocate to Support total request.
HS	Content Area Teacher	-1		\$76,026			Enrollment based staffing reduction. Reallocate to Support total request.
Teacher / Professional Staff		-3					
Teaching Assistant		-1					
<i>Total Reorganization/Reallocation/Offsets</i>				\$363,489			

Schedule Related - Reorganization/Reallocation/Offsets to Fund Requested Program Reinvestments							
School	Position/Item	FTE	FY25 Budget Request	Offset/ Reallocation	Tier	Priority	Rationale
MS	World Language	0.6	\$45,637		1	2	Reinstate Sixth Grade World Language Exploratory Class. Reallocate 0.6 HS WL Staff to MS.
MS	Learning Center Teacher	1	\$76,026		2	2	Intervention support to address student intervention needs. Eliminate existing TA position.
StdSrv/SPED	Special Education Teacher - Restructure/Reallocation	-1		\$76,026			Program restructure and case load reduction. Reallocate to Support total request.
HS	World Language Teacher	-0.6		\$45,637			Enrollment based staffing reduction. Reallocated to MS to reinstate Grade 6 World Language
			\$121,663	\$121,663			

FY25 Revenue - Option A: Carry Forward												
Category	2020-2021 Actual	% Inc.	2021-2022 Actual	% Inc.	2022-2023 Budget	2022-2023 Actual	% Inc.	2023-2024 Budget	% Inc. vs. Prior Budget	2024-2025 Budget	\$ Increase vs. Prior Budget	% Inc. vs. Prior Budget
Chapter 70 Aid	\$3,048,668	0.00%	\$3,086,258	1.23%	\$3,124,118	\$3,160,298	2.40%	\$3,195,758	2.29%	\$3,266,738	\$70,980	2.22%
Regional School Transportation	\$297,704	29.27%	\$356,910	19.89%	\$275,000	\$232,856	-34.76%	\$275,000	0.00%	\$235,000	(\$40,000)	-14.55%
(Less: School Choice Sending)	(\$106,234)	6.40%	(\$100,841)	-5.08%	(\$100,000)	(\$107,906)	7.01%	(\$100,000)	0.00%	(\$100,000)	\$0	0.00%
<b>Total State Aid</b>	<b>\$3,240,138</b>	<b>1.92%</b>	<b>\$3,342,327</b>	<b>3.15%</b>	<b>\$3,299,118</b>	<b>\$3,285,248</b>	<b>-1.71%</b>	<b>\$3,370,758</b>	<b>2.17%</b>	<b>\$3,401,738</b>	<b>\$30,980</b>	<b>0.92%</b>
Medicaid Reimbursement	\$37,491	3.05%	\$103,466	175.98%	\$50,000	\$103,436	-0.03%	\$50,000	0.00%	\$80,000	\$30,000	60.00%
Earnings on Investments	\$25,744	-95.37%	\$17,483	-32.09%	\$40,000	\$201,168	1050.65%	\$40,000	0.00%	\$40,000	\$0	0.00%
Other Miscellaneous	\$0	-100.00%	\$83,195	NM	\$29,500	\$72,299	NM	\$29,500	0.00%	\$29,500	\$0	0.00%
<b>Total Miscellaneous Income</b>	<b>\$63,235</b>	<b>-89.84%</b>	<b>\$204,144</b>	<b>222.83%</b>	<b>\$119,500</b>	<b>\$376,903</b>	<b>84.63%</b>	<b>\$119,500</b>	<b>0.00%</b>	<b>\$149,500</b>	<b>\$30,000</b>	<b>25.10%</b>
<b>Excess &amp; Deficiency Funds (to Support Operating Bu</b>	<b>\$335,000</b>	<b>235.00%</b>	<b>\$335,000</b>	<b>0.00%</b>	<b>\$520,000</b>	<b>\$520,000</b>	<b>55.22%</b>	<b>\$287,102</b>	<b>-44.79%</b>	<b>\$350,000</b>	<b>\$62,898</b>	<b>21.91%</b>
<b>Total Revenue Before Assessments</b>	<b>\$3,638,373</b>	<b>-6.74%</b>	<b>\$3,881,471</b>	<b>6.68%</b>	<b>\$3,938,618</b>	<b>\$4,182,151</b>	<b>7.75%</b>	<b>\$3,777,360</b>	<b>-4.09%</b>	<b>\$3,901,238</b>	<b>\$123,878</b>	<b>3.28%</b>
Manchester (Operating Budget)	\$15,099,835	2.94%	\$15,589,705	3.24%	\$15,909,698	\$15,909,698	2.05%	\$16,044,334	0.85%	\$16,299,300	\$254,965	1.59%
Essex (Operating Budget)	\$8,364,966	3.61%	\$8,695,830	3.96%	\$9,077,671	\$9,077,671	4.39%	\$9,434,693	3.93%	\$9,864,984	\$430,291	4.56%
<b>Town Assessments</b>	<b>\$23,464,801</b>	<b>3.18%</b>	<b>\$24,285,535</b>	<b>3.50%</b>	<b>\$24,987,369</b>	<b>\$24,987,369</b>	<b>2.89%</b>	<b>\$25,479,028</b>	<b>1.97%</b>	<b>\$26,164,284</b>	<b>\$685,256</b>	<b>2.69%</b>
<b>GENERAL FUND REVENUE - OPERATING</b>	<b>\$27,103,174</b>	<b>1.73%</b>	<b>\$28,167,006</b>	<b>3.93%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>3.56%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,134</b>	<b>2.77%</b>
Excess & Deficiency Funds (Transfer to Stabilization)***	\$481,694	-1.52%	\$0	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$27,584,868</b>	<b>1.67%</b>	<b>\$28,167,006</b>	<b>2.11%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>3.56%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,134</b>	<b>2.77%</b>
(Less: Contribution to Stabilization Fund)	(\$481,694)	-1.5%	\$0	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
(Less: Contribution to Transportation Stabilization*)	(\$90,704)	NM	(\$149,910)	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
<b>Available General Fund Resources</b>	<b>\$27,012,470</b>	<b>1.76%</b>	<b>\$28,017,096</b>	<b>3.72%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>4.11%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,134</b>	<b>2.77%</b>
<b>Total Operating Budget (Historical Format)</b>	<b>\$26,735,245</b>	<b>2.78%</b>	<b>\$28,255,703</b>	<b>5.69%</b>	<b>\$29,250,989</b>	<b>\$28,847,256</b>	<b>2.09%</b>	<b>\$29,656,389</b>	<b>1.39%</b>	<b>\$30,565,522</b>	<b>\$909,133</b>	<b>3.07%</b>
(Less: School Choice)	(\$180,000)	-44.62%	(\$325,000)	80.56%	(\$325,000)	(\$325,000)	0.00%	(\$400,000)	23.08%	(\$500,000)	(\$100,000)	25.00%
<b>General Fund Operating Budget (Restated)**</b>	<b>\$26,555,245</b>	<b>3.38%</b>	<b>\$27,930,703</b>	<b>5.18%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.12%</b>	<b>\$29,256,389</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,133</b>	<b>2.77%</b>

\*Per DESE guidelines, Transportation Aid in excess of budget may be held in reserve for one year only, and must be spent in the subsequent fiscal year.

\*\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

\*\*\*FY20, FY21 budgets amended to transfer \$489K and \$482K fr. Excess & Deficiency to Stabilization. Source of funds: interest income on Memorial School construction bond proceeds & Lincoln St footbridge insurance settlement

FY25 Budget Highlights				
	FY24	FY25	\$ Growth	% Growth
Spending	\$29,256,389	\$30,065,522	\$809,133	2.77%
Assessment	\$25,479,028	\$26,164,284	\$685,256	2.69%
Apportionment of Assessment				
Manchester	\$16,044,334	\$16,299,300	\$254,965	1.59%
Essex	\$9,434,693	\$9,864,984	\$430,291	4.56%

Budget Summary - Option A: Carry Forward																
DOE Account Code	Categories	2020-2021 Expended	2021-2022 Staffing Level	2021-2022 Expended	2022-2023 Staffing Level	2022-2023 Budget	2022-2023 Expended	2022-2023 Staffing Level	2023-2024 Budget	2023-2024 Forecast (11/1/23)	2024-2025 Staffing Level	2024-2025 Budget	\$ Increase vs. 11/1 Forecast	% Increase vs. 11/1 Forecast	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	<b>PERSONNEL</b>															
1210	Superintendent's Office*	\$245,308	1.5	\$246,992	2.0	\$286,232	\$286,999	2.0	\$297,915	\$297,915	2.0	\$305,363	\$7,448	2.5%	\$7,448	2.5%
1410	Business Office*	\$402,141	4.2	\$426,147	4.6	\$445,719	\$434,292	5.2	\$502,347	\$502,347	5.2	\$524,970	\$22,623	4.5%	\$22,623	4.5%
1450	District Technology	\$202,213	2.2	\$214,815	3.2	\$273,059	\$273,359	3.2	\$303,269	\$303,269	3.2	\$308,902	\$5,633	1.9%	\$5,633	1.9%
2110	Student Services Office*	\$246,340	2.5	\$252,294	2.0	\$229,961	\$229,897	2.0	\$228,471	\$228,471	2.0	\$234,145	\$5,675	2.5%	\$5,674	2.5%
2110	Curriculum Director	\$112,597	0.8	\$119,004	0.8	\$83,236	\$81,524	0.8	\$112,400	\$112,400	0.8	\$115,210	\$2,810	2.5%	\$2,810	2.5%
2210	Principals/Asst. Principals	\$745,919	6.0	\$772,906	6.0	\$758,375	\$755,230	6.0	\$794,991	\$772,736	6.0	\$794,810	\$22,075	2.9%	(\$181)	0.0%
2210	School Secretaries	\$262,992	5.0	\$268,872	5.0	\$277,642	\$276,551	5.0	\$284,519	\$288,573	5.0	\$291,568	\$2,995	1.0%	\$7,049	2.5%
2300	Dept. Heads/Team/Curr. Leaders/PDC	\$124,691		\$125,511		\$125,531	\$126,148		\$137,894	\$137,894		\$137,894	\$0	0.0%	\$0	0.0%
2305	Classroom Teachers	\$8,654,533	99.2	\$9,013,066	98.3	\$9,297,447	\$9,246,334	92.6	\$9,097,117	\$9,057,887	92.6	\$9,444,747	\$386,861	4.3%	\$347,630	3.8%
2310	Special Ed Teachers	\$2,640,393	33.5	\$2,934,361	32.2	\$2,867,304	\$2,843,580	31.0	\$2,881,124	\$2,866,770	31.0	\$3,013,605	\$146,835	5.1%	\$132,481	4.6%
2315	Special Ed Team Chairs	\$192,425	2.0	\$197,195	2.0	\$205,472	\$202,765	2.0	\$212,685	\$212,159	2.0	\$219,816	\$7,657	3.6%	\$7,131	3.4%
2325	Substitute Teachers	\$308,948		\$200,217		\$161,615	\$217,614		\$191,400	\$191,400		\$191,400	\$0	0.0%	\$0	0.0%
2330	Teaching Assistants*	\$626,031	23.4	\$624,641	25.6	\$753,656	\$717,956	24.4	\$740,046	\$740,046	24.4	\$759,067	\$19,021	2.6%	\$19,021	2.6%
2340	Library/Media Teachers	\$100,853	1.0	\$104,333	1.0	\$107,079	\$107,079	1.0	\$110,809	\$110,809	1.0	\$114,349	\$3,540	3.2%	\$3,540	3.2%
2440	SPED LEP, H&H Tutors (incl. hourly services)	\$165,669	1.0	\$128,481	1.0	\$144,723	\$125,918	1.0	\$152,584	\$152,584	1.0	\$153,271	\$688	0.5%	\$688	0.5%
2710	Guidance/Adj. Counselors	\$591,426	6.8	\$599,925	8.0	\$699,934	\$696,174	8.0	\$746,992	\$721,651	8.0	\$773,099	\$51,448	7.1%	\$26,107	3.5%
2800	Psychologists	\$298,545	3.0	\$308,880	2.0	\$209,130	\$209,130	2.0	\$194,566	\$194,566	2.0	\$202,948	\$8,382	4.3%	\$8,382	4.3%
3200	Nurses	\$288,481	3.0	\$285,564	3.0	\$209,904	\$205,395	3.0	\$224,897	\$224,897	3.0	\$233,081	\$8,184	3.6%	\$8,184	3.6%
3300	Transportation/Traffic/Emergency/Title IX*	\$8,111	0.0	\$3,962	0.2	\$20,985	\$26,571	0.2	\$18,292	\$13,931	0.2	\$19,481	\$5,550	39.8%	\$1,189	6.5%
3400	Cafeteria/Recess Aides	\$71,361	0.0	\$71,887	0.0	\$64,045	\$54,048	0.0	\$78,000	\$78,000	0.0	\$60,000	(\$18,000)	-23.1%	(\$18,000)	-23.1%
3510	Athletics (Office & Coaching Stipends)*	\$288,086	1.6	\$321,979	1.1	\$319,067	\$318,014	1.1	\$338,357	\$334,014	1.1	\$345,372	\$11,358	3.4%	\$7,015	2.1%
3520	Student Activity Stipends	\$108,152		\$123,460		\$135,809	\$123,606		\$139,204	\$139,204		\$139,203	(\$1)	0.0%	(\$1)	0.0%
4110	Custodians	\$82,880	1.0	\$90,878	1.0	\$90,445	\$85,001	1.0	\$85,857	\$85,857	1.0	\$91,860	\$6,003	7.0%	\$6,002	7.0%
4220	Facilities Department	\$181,740	2.0	\$185,679	2.0	\$184,323	\$187,041	2.0	\$188,687	\$188,674	2.0	\$196,355	\$7,668	4.1%	\$7,668	4.1%
	Negotiations, Longevity, Expanded Effort	\$168,547		\$172,537		\$159,751	\$160,361		\$177,108	\$177,108		\$283,950	\$106,842	60.3%	\$106,842	60.3%
	<b>Subtotal PERSONNEL</b>	<b>\$17,118,181</b>	<b>199.7</b>	<b>\$17,993,585</b>	<b>201.0</b>	<b>\$18,110,445</b>	<b>\$17,990,585</b>	<b>193.6</b>	<b>\$18,239,531</b>	<b>\$18,133,160</b>	<b>193.6</b>	<b>\$18,954,467</b>	<b>\$821,307</b>	<b>4.53%</b>	<b>\$714,936</b>	<b>3.92%</b>

\*FY23 Central Office restructuring yielded net savings, and redistributed staffing/budget between lines marked with asterisk \*

Budget Summary																
DOE Account Code	Category	2020-2021 Expended	% Increase	2021-2022 Expended	% Increase	2022-2023 Budget	2022-2023 Expended	% Increase	2023-2024 Budget	2023-2024 Forecast (11/1/23)	% Increase vs. Prior Budget	2024-2025 Budget	\$ Increase vs. 11/1 Forecast	% Increase vs. 11/1 Forecast	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	<b>OPERATING EXPENSES</b>															
1000	District Admin. Expenses	\$278,427	30.9%	\$299,234	7.5%	\$392,369	\$411,666	37.6%	\$325,026	\$325,026	-17.2%	\$334,818	\$9,792	3.0%	\$9,792	3.0%
2000	Bldg. Instr. Supplies/Equip	\$226,673	-7.6%	\$250,965	10.7%	\$278,424	\$266,553	6.2%	\$303,861	\$303,861	9.1%	\$304,213	\$352	0.1%	\$352	0.1%
2100	SPED Admin. Expenses	\$24,794	-14.5%	\$21,081	-15.0%	\$31,600	\$26,496	-25.7%	\$30,500	\$30,500	-3.5%	\$30,855	\$355	1.2%	\$355	1.2%
2210	Bldg. Admin. Expenses	\$29,757	-19.7%	\$45,128	51.7%	\$46,565	\$42,731	-5.3%	\$48,100	\$48,100	3.3%	\$50,150	\$2,050	4.3%	\$2,050	4.3%
2300	SPED Contracted Services	\$211,494	31.0%	\$182,473	-13.7%	\$291,485	\$255,725	-40.1%	\$310,000	\$310,000	6.4%	\$250,000	(\$60,000)	-19.4%	(\$60,000)	-19.4%
2350	Professional Development	\$37,060	-51.3%	\$48,638	31.2%	\$58,500	\$44,303	-8.9%	\$46,500	\$46,500	-20.5%	\$60,700	\$14,200	30.5%	\$14,200	30.5%
2400	New Curriculum Materials	\$40,584	-323.8%	\$69,440	71.1%	\$42,000	\$42,157	-39.3%	\$70,000	\$70,000	66.7%	\$70,300	\$300	0.4%	\$300	0.4%
2451	Instructional Technology**	\$320,519	12.6%	\$304,299	-5.1%	\$342,962	\$288,355	-5.2%	\$338,221	\$338,221	-1.4%	\$338,221	\$0	0.0%	\$0	0.0%
3200	Health Expenses	\$3,715	23.2%	\$13,228	256.1%	\$13,050	\$12,252	-7.4%	\$6,800	\$6,800	-47.9%	\$8,000	\$1,200	17.6%	\$1,200	17.6%
3300	Transportation/Traffic/Security	\$353,555	2.8%	\$301,087	-14.8%	\$222,073	\$232,185	-22.9%	\$368,911	\$368,911	66.1%	\$384,848	\$15,937	4.3%	\$15,937	4.3%
3300	SPED Transportation	\$253,485	-24.6%	\$618,044	143.8%	\$724,310	\$671,639	8.7%	\$785,757	\$785,757	8.5%	\$781,512	(\$4,245)	-0.5%	(\$4,245)	-0.5%
3500	Athletics/Student Activities	\$32,489	-76.8%	\$95,105	192.7%	\$116,500	\$99,352	4.5%	\$94,000	\$94,000	-19.3%	\$99,500	\$5,500	5.9%	\$5,500	5.9%
4100	Utilities	\$549,389	22.6%	\$622,719	13.3%	\$765,695	\$705,334	-13.3%	\$805,700	\$805,700	5.2%	\$785,700	(\$20,000)	-2.5%	(\$20,000)	-2.5%
4110	Custodial Supplies	\$45,491	-18.5%	\$62,421	37.2%	\$60,000	\$65,698	5.3%	\$65,000	\$65,000	8.3%	\$68,000	\$3,000	4.6%	\$3,000	4.6%
4200	Maintenance	\$709,114	0.1%	\$781,013	10.1%	\$847,886	\$812,544	4.0%	\$869,535	\$869,535	2.6%	\$909,368	\$39,833	4.6%	\$39,833	4.6%
5000	Insurance & Other Benefits	\$5,180,977	4.6%	\$4,985,792	-3.8%	\$5,371,579	\$5,355,588	7.4%	\$5,757,747	\$5,757,746	7.2%	\$5,889,391	\$131,645	2.3%	\$131,644	2.3%
7000	Facility Capital Expense	\$108,726	70.7%	\$69,608	-36.0%	\$95,752	\$77,611	-11.5%	\$68,000	\$68,000	-29.0%	\$68,000	\$0	0.0%	\$0	0.0%
9100	SPED Tuition-Out/Summer	\$1,210,814	7.4%	\$1,238,857	2.3%	\$1,439,794	\$1,446,480	16.8%	\$1,123,200	\$1,123,200	-22.0%	\$1,177,479	\$54,279	4.8%	\$54,279	4.8%
	<b>Subtotal OPERATIONS</b>	<b>\$9,617,064</b>	<b>2.5%</b>	<b>\$10,009,129</b>	<b>4.1%</b>	<b>\$11,140,543</b>	<b>\$10,856,671</b>	<b>8.5%</b>	<b>\$11,416,858</b>	<b>\$11,416,857</b>	<b>2.5%</b>	<b>\$11,611,055</b>	<b>\$194,198</b>	<b>1.70%</b>	<b>\$194,197</b>	<b>1.70%</b>
	<b>TOTAL</b>	<b>\$26,735,245</b>	<b>2.8%</b>	<b>\$28,002,713</b>	<b>4.7%</b>	<b>\$29,250,989</b>	<b>\$28,847,256</b>	<b>3.0%</b>	<b>\$29,656,389</b>	<b>\$29,550,017</b>	<b>1.4%</b>	<b>\$30,565,522</b>	<b>\$1,015,505</b>	<b>3.44%</b>	<b>\$909,133</b>	<b>3.07%</b>
	(Less: Funded Outside of General Fund)*	(\$180,000)		(\$325,000)		(\$325,000)	(\$325,000)		(\$400,000)	(\$400,000)		(\$500,000)	(\$100,000)	25.0%	(\$100,000)	25.0%
	Plus: General Fund Transfer to close Food Service Deficit			\$24,763												
	Plus: General Fund Transfer to close COVID Deficit			\$228,053												
	Plus: General Fund Transfer to close Athletics Deficit															
	<b>General Fund Operating Spending</b>	<b>\$26,555,245</b>	<b>2.9%</b>	<b>\$27,930,529</b>	<b>5.2%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.1%</b>	<b>\$29,256,389</b>	<b>\$29,150,017</b>	<b>1.1%</b>	<b>\$30,065,522</b>	<b>\$915,505</b>	<b>3.14%</b>	<b>\$809,133</b>	<b>2.77%</b>
	Contribution to fund Memorial Feasibility	\$0		\$0		\$0	\$0		\$0	\$0		\$0	\$0		\$0	
	Contribution to Stabilization Fund	\$481,694		\$0		\$0	\$0		\$0	\$0		\$0	\$0		\$0	
	<b>Total Budgetary Use of Funds</b>	<b>\$27,036,939</b>	<b>2.8%</b>	<b>\$27,930,529</b>	<b>3.3%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.1%</b>	<b>\$29,256,389</b>	<b>\$29,150,017</b>	<b>1.1%</b>	<b>\$30,065,522</b>	<b>\$915,505</b>	<b>3.14%</b>	<b>\$809,133</b>	<b>2.77%</b>

\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

FY25 Revenue - Option B: Principal/Director Requests Not Schedule Dependent												
Category	2020-2021 Actual	% Inc.	2021-2022 Actual	% Inc.	2022-2023 Budget	2022-2023 Actual	% Inc.	2023-2024 Budget	% Inc. vs. Prior Budget	2024-2025 Budget	\$ Increase vs. Prior Budget	% Inc. vs. Prior Budget
Chapter 70 Aid	\$3,048,668	0.00%	\$3,086,258	1.23%	\$3,124,118	\$3,160,298	2.40%	\$3,195,758	2.29%	\$3,266,738	\$70,980	2.22%
Regional School Transportation	\$297,704	29.27%	\$356,910	19.89%	\$275,000	\$232,856	-34.76%	\$275,000	0.00%	\$235,000	(\$40,000)	-14.55%
(Less: School Choice Sending)	(\$106,234)	6.40%	(\$100,841)	-5.08%	(\$100,000)	(\$107,906)	7.01%	(\$100,000)	0.00%	(\$100,000)	\$0	0.00%
<b>Total State Aid</b>	<b>\$3,240,138</b>	<b>1.92%</b>	<b>\$3,342,327</b>	<b>3.15%</b>	<b>\$3,299,118</b>	<b>\$3,285,248</b>	<b>-1.71%</b>	<b>\$3,370,758</b>	<b>2.17%</b>	<b>\$3,401,738</b>	<b>\$30,980</b>	<b>0.92%</b>
Medicaid Reimbursement	\$37,491	3.05%	\$103,466	175.98%	\$50,000	\$103,436	-0.03%	\$50,000	0.00%	\$80,000	\$30,000	60.00%
Earnings on Investments	\$25,744	-95.37%	\$17,483	-32.09%	\$40,000	\$201,168	1050.65%	\$40,000	0.00%	\$40,000	\$0	0.00%
Other Miscellaneous	\$0	-100.00%	\$83,195	NM	\$29,500	\$72,299	NM	\$29,500	0.00%	\$29,500	\$0	0.00%
<b>Total Miscellaneous Income</b>	<b>\$63,235</b>	<b>-89.84%</b>	<b>\$204,144</b>	<b>222.83%</b>	<b>\$119,500</b>	<b>\$376,903</b>	<b>84.63%</b>	<b>\$119,500</b>	<b>0.00%</b>	<b>\$149,500</b>	<b>\$30,000</b>	<b>25.10%</b>
<b>Excess &amp; Deficiency Funds (to Support Operating Bu</b>	<b>\$335,000</b>	<b>235.00%</b>	<b>\$335,000</b>	<b>0.00%</b>	<b>\$520,000</b>	<b>\$520,000</b>	<b>55.22%</b>	<b>\$287,102</b>	<b>-44.79%</b>	<b>\$350,000</b>	<b>\$62,898</b>	<b>21.91%</b>
<b>Total Revenue Before Assessments</b>	<b>\$3,638,373</b>	<b>-6.74%</b>	<b>\$3,881,471</b>	<b>6.68%</b>	<b>\$3,938,618</b>	<b>\$4,182,151</b>	<b>7.75%</b>	<b>\$3,777,360</b>	<b>-4.09%</b>	<b>\$3,901,238</b>	<b>\$123,878</b>	<b>3.28%</b>
Manchester (Operating Budget)	\$15,099,835	2.94%	\$15,589,705	3.24%	\$15,909,698	\$15,909,698	2.05%	\$16,044,334	0.85%	\$16,339,528	\$295,193	1.84%
Essex (Operating Budget)	\$8,364,966	3.61%	\$8,695,830	3.96%	\$9,077,671	\$9,077,671	4.39%	\$9,434,693	3.93%	\$9,889,756	\$455,063	4.82%
<b>Town Assessments</b>	<b>\$23,464,801</b>	<b>3.18%</b>	<b>\$24,285,535</b>	<b>3.50%</b>	<b>\$24,987,369</b>	<b>\$24,987,369</b>	<b>2.89%</b>	<b>\$25,479,028</b>	<b>1.97%</b>	<b>\$26,229,284</b>	<b>\$750,256</b>	<b>2.94%</b>
<b>GENERAL FUND REVENUE - OPERATING</b>	<b>\$27,103,174</b>	<b>1.73%</b>	<b>\$28,167,006</b>	<b>3.93%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>3.56%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,130,522</b>	<b>\$874,134</b>	<b>2.99%</b>
Excess & Deficiency Funds (Transfer to Stabilization)***	\$481,694	-1.52%	\$0	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$27,584,868</b>	<b>1.67%</b>	<b>\$28,167,006</b>	<b>2.11%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>3.56%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,130,522</b>	<b>\$874,134</b>	<b>2.99%</b>
(Less: Contribution to Stabilization Fund)	(\$481,694)	-1.5%	\$0	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
(Less: Contribution to Transportation Stabilization*)	(\$90,704)	NM	(\$149,910)	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
<b>Available General Fund Resources</b>	<b>\$27,012,470</b>	<b>1.76%</b>	<b>\$28,017,096</b>	<b>3.72%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>4.11%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,130,522</b>	<b>\$874,134</b>	<b>2.99%</b>
<b>Total Operating Budget (Historical Format)</b>	<b>\$26,735,245</b>	<b>2.78%</b>	<b>\$28,255,703</b>	<b>5.69%</b>	<b>\$29,250,989</b>	<b>\$28,847,256</b>	<b>2.09%</b>	<b>\$29,656,389</b>	<b>1.39%</b>	<b>\$30,630,522</b>	<b>\$974,133</b>	<b>3.28%</b>
(Less: School Choice)	(\$180,000)	-44.62%	(\$325,000)	80.56%	(\$325,000)	(\$325,000)	0.00%	(\$400,000)	23.08%	(\$500,000)	(\$100,000)	25.00%
<b>General Fund Operating Budget (Restated)**</b>	<b>\$26,555,245</b>	<b>3.38%</b>	<b>\$27,930,703</b>	<b>5.18%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.12%</b>	<b>\$29,256,389</b>	<b>1.14%</b>	<b>\$30,130,522</b>	<b>\$874,133</b>	<b>2.99%</b>

\*Per DESE guidelines, Transportation Aid in excess of budget may be held in reserve for one year only, and must be spent in the subsequent fiscal year.

\*\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

\*\*\*FY20, FY21 budgets amended to transfer \$489K and \$482K fr. Excess & Deficiency to Stabilization. Source of funds: interest income on Memorial School construction bond proceeds & Lincoln St footbridge insurance settlement

FY25 Budget Highlights				
	FY24	FY25	\$ Growth	% Growth
Spending	\$29,256,389	\$30,130,522	\$874,133	2.99%
Assessment	\$25,479,028	\$26,229,284	\$750,256	2.94%
Apportionment of Assessment				
Manchester	\$16,044,334	\$16,339,528	\$295,193	1.84%
Essex	\$9,434,693	\$9,889,756	\$455,063	4.82%

Budget Summary - Option B: Principial/Director																
DOE Account Code	Categories	2020-2021 Expended	2021-2022 Staffing Level	2021-2022 Expended	2022-2023 Staffing Level	2022-2023 Budget	2022-2023 Expended	2022-2023 Staffing Level	2023-2024 Budget	2023-2024 Forecast (11/1/23)	2024-2025 Staffing Level	2024-2025 Budget	\$ Increase vs. 11/1 Forecast	% Increase vs. 11/1 Forecast	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	<b>PERSONNEL</b>															
1210	Superintendent's Office*	\$245,308	1.5	\$246,992	2.0	\$286,232	\$286,999	2.0	\$297,915	\$297,915	2.0	\$305,363	\$7,448	2.5%	\$7,448	2.5%
1410	Business Office*	\$402,141	4.2	\$426,147	4.6	\$445,719	\$434,292	5.2	\$502,347	\$502,347	5.2	\$524,970	\$22,623	4.5%	\$22,623	4.5%
1450	District Technology	\$202,213	2.2	\$214,815	3.2	\$273,059	\$273,359	3.2	\$303,269	\$303,269	3.2	\$308,902	\$5,633	1.9%	\$5,633	1.9%
2110	Student Services Office*	\$246,340	2.5	\$252,294	2.0	\$229,961	\$229,897	2.0	\$228,471	\$228,471	2.0	\$234,145	\$5,675	2.5%	\$5,674	2.5%
2110	Curriculum Director	\$112,597	0.8	\$119,004	0.8	\$83,236	\$81,524	0.8	\$112,400	\$112,400	0.8	\$115,210	\$2,810	2.5%	\$2,810	2.5%
2210	Principals/Asst. Principals	\$745,919	6.0	\$772,906	6.0	\$758,375	\$755,230	6.0	\$794,991	\$772,736	6.0	\$794,810	\$22,075	2.9%	(\$181)	0.0%
2210	School Secretaries	\$262,992	5.0	\$268,872	5.0	\$277,642	\$276,551	5.0	\$284,519	\$288,573	5.0	\$291,568	\$2,995	1.0%	\$7,049	2.5%
2300	Dept. Heads/Team/Curr. Leaders/PDC	\$124,691		\$125,511		\$125,531	\$126,148		\$137,894	\$137,894		\$137,894	\$0	0.0%	\$0	0.0%
2305	Classroom Teachers	\$8,654,533	99.2	\$9,013,066	98.3	\$9,297,447	\$9,246,334	92.6	\$9,097,117	\$9,057,887	92.6	\$9,444,747	\$386,861	4.3%	\$347,630	3.8%
2310	Special Ed Teachers	\$2,640,393	33.5	\$2,934,361	32.2	\$2,867,304	\$2,843,580	31.0	\$2,881,124	\$2,866,770	31.0	\$3,013,605	\$146,835	5.1%	\$132,481	4.6%
2315	Special Ed Team Chairs	\$192,425	2.0	\$197,195	2.0	\$205,472	\$202,765	2.0	\$212,685	\$212,159	2.0	\$219,816	\$7,657	3.6%	\$7,131	3.4%
2325	Substitute Teachers	\$308,948		\$200,217		\$161,615	\$217,614		\$191,400	\$191,400		\$191,400	\$0	0.0%	\$0	0.0%
2330	Teaching Assistants*	\$626,031	23.4	\$624,641	25.6	\$753,656	\$717,956	24.4	\$740,046	\$740,046	24.4	\$759,067	\$19,021	2.6%	\$19,021	2.6%
2340	Library/Media Teachers	\$100,853	1.0	\$104,333	1.0	\$107,079	\$107,079	1.0	\$110,809	\$110,809	1.0	\$114,349	\$3,540	3.2%	\$3,540	3.2%
2440	SPED LEP, H&H Tutors (incl. hourly services)	\$165,669	1.0	\$128,481	1.0	\$144,723	\$125,918	1.0	\$152,584	\$152,584	1.0	\$153,271	\$688	0.5%	\$688	0.5%
2710	Guidance/Adj. Counselors	\$591,426	6.8	\$599,925	8.0	\$699,934	\$696,174	8.0	\$746,992	\$721,651	8.0	\$773,099	\$51,448	7.1%	\$26,107	3.5%
2800	Psychologists	\$298,545	3.0	\$308,880	2.0	\$209,130	\$209,130	2.0	\$194,566	\$194,566	2.0	\$202,948	\$8,382	4.3%	\$8,382	4.3%
3200	Nurses	\$288,481	3.0	\$285,564	3.0	\$209,904	\$205,395	3.0	\$224,897	\$224,897	3.0	\$233,081	\$8,184	3.6%	\$8,184	3.6%
3300	Transportation/Traffic/Emergency/Title IX*	\$8,111	0.0	\$3,962	0.2	\$20,985	\$26,571	0.2	\$18,292	\$13,931	0.2	\$19,481	\$5,550	39.8%	\$1,189	6.5%
3400	Cafeteria/Recess Aides	\$71,361	0.0	\$71,887	0.0	\$64,045	\$54,048	0.0	\$78,000	\$78,000	0.0	\$60,000	(\$18,000)	-23.1%	(\$18,000)	-23.1%
3510	Athletics (Office & Coaching Stipends)*	\$288,086	1.6	\$321,979	1.1	\$319,067	\$318,014	1.1	\$338,357	\$334,014	1.1	\$345,372	\$11,358	3.4%	\$7,015	2.1%
3520	Student Activity Stipends	\$108,152		\$123,460		\$135,809	\$123,606		\$139,204	\$139,204		\$139,203	(\$1)	0.0%	(\$1)	0.0%
4110	Custodians	\$82,880	1.0	\$90,878	1.0	\$90,445	\$85,001	1.0	\$85,857	\$85,857	1.0	\$91,860	\$6,003	7.0%	\$6,002	7.0%
4220	Facilities Department	\$181,740	2.0	\$185,679	2.0	\$184,323	\$187,041	2.0	\$188,687	\$188,674	2.0	\$196,355	\$7,680	4.1%	\$7,668	4.1%
	Negotiations, Longevity, Expanded Effort	\$168,547		\$172,537		\$159,751	\$160,361		\$177,108	\$177,108		\$348,950	\$171,842	97.0%	\$171,842	97.0%
	<b>Subtotal PERSONNEL</b>	<b>\$17,118,181</b>	<b>199.7</b>	<b>\$17,993,585</b>	<b>201.0</b>	<b>\$18,110,445</b>	<b>\$17,990,585</b>	<b>193.6</b>	<b>\$18,239,531</b>	<b>\$18,133,160</b>	<b>193.6</b>	<b>\$19,019,467</b>	<b>\$886,307</b>	<b>4.89%</b>	<b>\$779,936</b>	<b>4.28%</b>

\*FY23 Central Office restructuring yielded net savings, and redistributed staffing/budget between lines marked with asterisk \*

Budget Summary																
DOE Account Code	Category	2020-2021 Expended	% Increase	2021-2022 Expended	% Increase	2022-2023 Budget	2022-2023 Expended	% Increase	2023-2024 Budget	2023-2024 Forecast (11/1/23)	% Increase vs. Prior Budget	2024-2025 Budget	\$ Increase vs. 11/1 Forecast	% Increase vs. 11/1 Forecast	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	<b>OPERATING EXPENSES</b>															
1000	District Admin. Expenses	\$278,427	30.9%	\$299,234	7.5%	\$392,369	\$411,666	37.6%	\$325,026	\$325,026	-17.2%	\$334,818	\$9,792	3.0%	\$9,792	3.0%
2000	Bldg. Instr. Supplies/Equip	\$226,673	-7.6%	\$250,965	10.7%	\$278,424	\$266,553	6.2%	\$303,861	\$303,861	9.1%	\$304,213	\$352	0.1%	\$352	0.1%
2100	SPED Admin. Expenses	\$24,794	-14.5%	\$21,081	-15.0%	\$31,600	\$26,496	-25.7%	\$30,500	\$30,500	-3.5%	\$30,855	\$355	1.2%	\$355	1.2%
2210	Bldg. Admin. Expenses	\$29,757	-19.7%	\$45,128	51.7%	\$46,565	\$42,731	-5.3%	\$48,100	\$48,100	3.3%	\$50,150	\$2,050	4.3%	\$2,050	4.3%
2300	SPED Contracted Services	\$211,494	31.0%	\$182,473	-13.7%	\$291,485	\$255,725	-40.1%	\$310,000	\$310,000	6.4%	\$250,000	(\$60,000)	-19.4%	(\$60,000)	-19.4%
2350	Professional Development	\$37,060	-51.3%	\$48,638	31.2%	\$58,500	\$44,303	-8.9%	\$46,500	\$46,500	-20.5%	\$60,700	\$14,200	30.5%	\$14,200	30.5%
2400	New Curriculum Materials	\$40,584	-323.8%	\$69,440	71.1%	\$42,000	\$42,157	-39.3%	\$70,000	\$70,000	66.7%	\$70,300	\$300	0.4%	\$300	0.4%
2451	Instructional Technology**	\$320,519	12.6%	\$304,299	-5.1%	\$342,962	\$288,355	-5.2%	\$338,221	\$338,221	-1.4%	\$338,221	\$0	0.0%	\$0	0.0%
3200	Health Expenses	\$3,715	23.2%	\$13,228	256.1%	\$13,050	\$12,252	-7.4%	\$6,800	\$6,800	-47.9%	\$8,000	\$1,200	17.6%	\$1,200	17.6%
3300	Transportation/Traffic/Security	\$353,555	2.8%	\$301,087	-14.8%	\$222,073	\$232,185	-22.9%	\$368,911	\$368,911	66.1%	\$384,848	\$15,937	4.3%	\$15,937	4.3%
3300	SPED Transportation	\$253,485	-24.6%	\$618,044	143.8%	\$724,310	\$671,639	8.7%	\$785,757	\$785,757	8.5%	\$781,512	(\$4,245)	-0.5%	(\$4,245)	-0.5%
3500	Athletics/Student Activities	\$32,489	-76.8%	\$95,105	192.7%	\$116,500	\$99,352	4.5%	\$94,000	\$94,000	-19.3%	\$99,500	\$5,500	5.9%	\$5,500	5.9%
4100	Utilities	\$549,389	22.6%	\$622,719	13.3%	\$765,695	\$705,334	-13.3%	\$805,700	\$805,700	5.2%	\$785,700	(\$20,000)	-2.5%	(\$20,000)	-2.5%
4110	Custodial Supplies	\$45,491	-18.5%	\$62,421	37.2%	\$60,000	\$65,698	5.3%	\$65,000	\$65,000	8.3%	\$68,000	\$3,000	4.6%	\$3,000	4.6%
4200	Maintenance	\$709,114	0.1%	\$781,013	10.1%	\$847,886	\$812,544	4.0%	\$869,535	\$869,535	2.6%	\$909,368	\$39,833	4.6%	\$39,833	4.6%
5000	Insurance & Other Benefits	\$5,180,977	4.6%	\$4,985,792	-3.8%	\$5,371,579	\$5,355,588	7.4%	\$5,757,747	\$5,757,746	7.2%	\$5,889,391	\$131,645	2.3%	\$131,644	2.3%
7000	Facility Capital Expense	\$108,726	70.7%	\$69,608	-36.0%	\$95,752	\$77,611	-11.5%	\$68,000	\$68,000	-29.0%	\$68,000	\$0	0.0%	\$0	0.0%
9100	SPED Tuition-Out/Summer	\$1,210,814	7.4%	\$1,238,857	2.3%	\$1,439,794	\$1,446,480	16.8%	\$1,123,200	\$1,123,200	-22.0%	\$1,177,479	\$54,279	4.8%	\$54,279	4.8%
	<b>Subtotal OPERATIONS</b>	<b>\$9,617,064</b>	<b>2.5%</b>	<b>\$10,009,129</b>	<b>4.1%</b>	<b>\$11,140,543</b>	<b>\$10,856,671</b>	<b>8.5%</b>	<b>\$11,416,858</b>	<b>\$11,416,857</b>	<b>2.5%</b>	<b>\$11,611,055</b>	<b>\$194,198</b>	<b>1.70%</b>	<b>\$194,197</b>	<b>1.70%</b>
	<b>TOTAL</b>	<b>\$26,735,245</b>	<b>2.8%</b>	<b>\$28,002,713</b>	<b>4.7%</b>	<b>\$29,250,989</b>	<b>\$28,847,256</b>	<b>3.0%</b>	<b>\$29,656,389</b>	<b>\$29,550,017</b>	<b>1.4%</b>	<b>\$30,630,522</b>	<b>\$1,080,505</b>	<b>3.66%</b>	<b>\$974,133</b>	<b>3.28%</b>
	(Less: Funded Outside of General Fund)*	(\$180,000)		(\$325,000)		(\$325,000)	(\$325,000)		(\$400,000)	(\$400,000)		(\$500,000)	(\$100,000)	25.0%	(\$100,000)	25.0%
	Plus: General Fund Transfer to close Food Service Deficit			\$24,763												
	Plus: General Fund Transfer to close COVID Deficit			\$228,053												
	Plus: General Fund Transfer to close Athletics Deficit															
	<b>General Fund Operating Spending</b>	<b>\$26,555,245</b>	<b>2.9%</b>	<b>\$27,930,529</b>	<b>5.2%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.1%</b>	<b>\$29,256,389</b>	<b>\$29,150,017</b>	<b>1.1%</b>	<b>\$30,130,522</b>	<b>\$980,505</b>	<b>3.36%</b>	<b>\$874,133</b>	<b>2.99%</b>
	Contribution to fund Memorial Feasibility	\$0		\$0		\$0	\$0		\$0	\$0		\$0	\$0		\$0	
	Contribution to Stabilization Fund	\$481,694		\$0		\$0	\$0		\$0	\$0		\$0	\$0		\$0	
	<b>Total Budgetary Use of Funds</b>	<b>\$27,036,939</b>	<b>2.8%</b>	<b>\$27,930,529</b>	<b>3.3%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.1%</b>	<b>\$29,256,389</b>	<b>\$29,150,017</b>	<b>1.1%</b>	<b>\$30,130,522</b>	<b>\$980,505</b>	<b>3.36%</b>	<b>\$874,133</b>	<b>2.99%</b>

\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

FY25 Revenue - Option C: 2.5 % Assessment												
Category	2020-2021 Actual	% Inc.	2021-2022 Actual	% Inc.	2022-2023 Budget	2022-2023 Actual	% Inc.	2023-2024 Budget	% Inc. vs. Prior Budget	2024-2025 Budget	\$ Increase vs. Prior Budget	% Inc. vs. Prior Budget
Chapter 70 Aid	\$3,048,668	0.00%	\$3,086,258	1.23%	\$3,124,118	\$3,160,298	2.40%	\$3,195,758	2.29%	\$3,266,738	\$70,980	2.22%
Regional School Transportation	\$297,704	29.27%	\$356,910	19.89%	\$275,000	\$232,856	-34.76%	\$275,000	0.00%	\$235,000	(\$40,000)	-14.55%
(Less: School Choice Sending)	(\$106,234)	6.40%	(\$100,841)	-5.08%	(\$100,000)	(\$107,906)	7.01%	(\$100,000)	0.00%	(\$100,000)	\$0	0.00%
<b>Total State Aid</b>	<b>\$3,240,138</b>	<b>1.92%</b>	<b>\$3,342,327</b>	<b>3.15%</b>	<b>\$3,299,118</b>	<b>\$3,285,248</b>	<b>-1.71%</b>	<b>\$3,370,758</b>	<b>2.17%</b>	<b>\$3,401,738</b>	<b>\$30,980</b>	<b>0.92%</b>
Medicaid Reimbursement	\$37,491	3.05%	\$103,466	175.98%	\$50,000	\$103,436	-0.03%	\$50,000	0.00%	\$80,000	\$30,000	60.00%
Earnings on Investments	\$25,744	-95.37%	\$17,483	-32.09%	\$40,000	\$201,168	1050.65%	\$40,000	0.00%	\$40,000	\$0	0.00%
Other Miscellaneous	\$0	-100.00%	\$83,195	NM	\$29,500	\$72,299	NM	\$29,500	0.00%	\$29,500	\$0	0.00%
<b>Total Miscellaneous Income</b>	<b>\$63,235</b>	<b>-89.84%</b>	<b>\$204,144</b>	<b>222.83%</b>	<b>\$119,500</b>	<b>\$376,903</b>	<b>84.63%</b>	<b>\$119,500</b>	<b>0.00%</b>	<b>\$149,500</b>	<b>\$30,000</b>	<b>25.10%</b>
<b>Excess &amp; Deficiency Funds (to Support Operating Bu</b>	<b>\$335,000</b>	<b>235.00%</b>	<b>\$335,000</b>	<b>0.00%</b>	<b>\$520,000</b>	<b>\$520,000</b>	<b>55.22%</b>	<b>\$287,102</b>	<b>-44.79%</b>	<b>\$400,000</b>	<b>\$112,898</b>	<b>39.32%</b>
<b>Total Revenue Before Assessments</b>	<b>\$3,638,373</b>	<b>-6.74%</b>	<b>\$3,881,471</b>	<b>6.68%</b>	<b>\$3,938,618</b>	<b>\$4,182,151</b>	<b>7.75%</b>	<b>\$3,777,360</b>	<b>-4.09%</b>	<b>\$3,951,238</b>	<b>\$173,878</b>	<b>4.60%</b>
Manchester (Operating Budget)	\$15,099,835	2.94%	\$15,589,705	3.24%	\$15,909,698	\$15,909,698	2.05%	\$16,044,334	0.85%	\$16,268,152	\$223,817	1.39%
Essex (Operating Budget)	\$8,364,966	3.61%	\$8,695,830	3.96%	\$9,077,671	\$9,077,671	4.39%	\$9,434,693	3.93%	\$9,846,132	\$411,439	4.36%
<b>Town Assessments</b>	<b>\$23,464,801</b>	<b>3.18%</b>	<b>\$24,285,535</b>	<b>3.50%</b>	<b>\$24,987,369</b>	<b>\$24,987,369</b>	<b>2.89%</b>	<b>\$25,479,028</b>	<b>1.97%</b>	<b>\$26,114,284</b>	<b>\$635,256</b>	<b>2.49%</b>
<b>GENERAL FUND REVENUE - OPERATING</b>	<b>\$27,103,174</b>	<b>1.73%</b>	<b>\$28,167,006</b>	<b>3.93%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>3.56%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,134</b>	<b>2.77%</b>
Excess & Deficiency Funds (Transfer to Stabilization)***	\$481,694	-1.52%	\$0	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$27,584,868</b>	<b>1.67%</b>	<b>\$28,167,006</b>	<b>2.11%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>3.56%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,134</b>	<b>2.77%</b>
(Less: Contribution to Stabilization Fund)	(\$481,694)	-1.5%	\$0	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
(Less: Contribution to Transportation Stabilization*)	(\$90,704)	NM	(\$149,910)	NM	\$0	\$0	NM	\$0	NM	\$0	\$0	NM
<b>Available General Fund Resources</b>	<b>\$27,012,470</b>	<b>1.76%</b>	<b>\$28,017,096</b>	<b>3.72%</b>	<b>\$28,925,987</b>	<b>\$29,169,520</b>	<b>4.11%</b>	<b>\$29,256,388</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,134</b>	<b>2.77%</b>
<b>Total Operating Budget (Historical Format)</b>	<b>\$26,735,245</b>	<b>2.78%</b>	<b>\$28,255,703</b>	<b>5.69%</b>	<b>\$29,250,989</b>	<b>\$28,847,256</b>	<b>2.09%</b>	<b>\$29,656,389</b>	<b>1.39%</b>	<b>\$30,565,522</b>	<b>\$909,133</b>	<b>3.07%</b>
(Less: School Choice)	(\$180,000)	-44.62%	(\$325,000)	80.56%	(\$325,000)	(\$325,000)	0.00%	(\$400,000)	23.08%	(\$500,000)	(\$100,000)	25.00%
<b>General Fund Operating Budget (Restated)**</b>	<b>\$26,555,245</b>	<b>3.38%</b>	<b>\$27,930,703</b>	<b>5.18%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.12%</b>	<b>\$29,256,389</b>	<b>1.14%</b>	<b>\$30,065,522</b>	<b>\$809,133</b>	<b>2.77%</b>

\*Per DESE guidelines, Transportation Aid in excess of budget may be held in reserve for one year only, and must be spent in the subsequent fiscal year.

\*\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

\*\*\*FY20, FY21 budgets amended to transfer \$489K and \$482K fr. Excess & Deficiency to Stabilization. Source of funds: interest income on Memorial School construction bond proceeds & Lincoln St footbridge insurance settlement

FY25 Budget Highlights				
	FY24	FY25	\$ Growth	% Growth
Spending	\$29,256,389	\$30,065,522	\$809,133	2.77%
Assessment	\$25,479,028	\$26,114,284	\$635,256	2.49%
Apportionment of Assessment				
Manchester	\$16,044,334	\$16,268,152	\$223,817	1.39%
Essex	\$9,434,693	\$9,846,132	\$411,439	4.36%

Budget Summary - Option C: 2.5 % Assessment																
DOE Account Code	Categories	2020-2021 Expended	2021-2022 Staffing Level	2021-2022 Expended	2022-2023 Staffing Level	2022-2023 Budget	2022-2023 Expended	2022-2023 Staffing Level	2023-2024 Budget	2023-2024 Forecast (11/1/23)	2024-2025 Staffing Level	2024-2025 Budget	\$ Increase vs. 11/1 Forecast	% Increase vs. 11/1 Forecast	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	<b>PERSONNEL</b>															
1210	Superintendent's Office*	\$245,308	1.5	\$246,992	2.0	\$286,232	\$286,999	2.0	\$297,915	\$297,915	2.0	\$305,363	\$7,448	2.5%	\$7,448	2.5%
1410	Business Office*	\$402,141	4.2	\$426,147	4.6	\$445,719	\$434,292	5.2	\$502,347	\$502,347	5.2	\$524,970	\$22,623	4.5%	\$22,623	4.5%
1450	District Technology	\$202,213	2.2	\$214,815	3.2	\$273,059	\$273,359	3.2	\$303,269	\$303,269	3.2	\$308,902	\$5,633	1.9%	\$5,633	1.9%
2110	Student Services Office*	\$246,340	2.5	\$252,294	2.0	\$229,961	\$229,897	2.0	\$228,471	\$228,471	2.0	\$234,145	\$5,675	2.5%	\$5,674	2.5%
2110	Curriculum Director	\$112,597	0.8	\$119,004	0.8	\$83,236	\$81,524	0.8	\$112,400	\$112,400	0.8	\$115,210	\$2,810	2.5%	\$2,810	2.5%
2210	Principals/Asst. Principals	\$745,919	6.0	\$772,906	6.0	\$758,375	\$755,230	6.0	\$794,991	\$772,736	6.0	\$794,810	\$22,075	2.9%	(\$181)	0.0%
2210	School Secretaries	\$262,992	5.0	\$268,872	5.0	\$277,642	\$276,551	5.0	\$284,519	\$288,573	5.0	\$291,568	\$2,995	1.0%	\$7,049	2.5%
2300	Dept. Heads/Team/Curr. Leaders/PDC	\$124,691		\$125,511		\$125,531	\$126,148		\$137,894	\$137,894		\$137,894	\$0	0.0%	\$0	0.0%
2305	Classroom Teachers	\$8,654,533	99.2	\$9,013,066	98.3	\$9,297,447	\$9,246,334	92.6	\$9,097,117	\$9,057,887	92.6	\$9,444,747	\$386,861	4.3%	\$347,630	3.8%
2310	Special Ed Teachers	\$2,640,393	33.5	\$2,934,361	32.2	\$2,867,304	\$2,843,580	31.0	\$2,881,124	\$2,866,770	31.0	\$3,013,605	\$146,835	5.1%	\$132,481	4.6%
2315	Special Ed Team Chairs	\$192,425	2.0	\$197,195	2.0	\$205,472	\$202,765	2.0	\$212,685	\$212,159	2.0	\$219,816	\$7,657	3.6%	\$7,131	3.4%
2325	Substitute Teachers	\$308,948		\$200,217		\$161,615	\$217,614		\$191,400	\$191,400		\$191,400	\$0	0.0%	\$0	0.0%
2330	Teaching Assistants*	\$626,031	23.4	\$624,641	25.6	\$753,656	\$717,956	24.4	\$740,046	\$740,046	24.4	\$759,067	\$19,021	2.6%	\$19,021	2.6%
2340	Library/Media Teachers	\$100,853	1.0	\$104,333	1.0	\$107,079	\$107,079	1.0	\$110,809	\$110,809	1.0	\$114,349	\$3,540	3.2%	\$3,540	3.2%
2440	SPED LEP, H&H Tutors (incl. hourly services)	\$165,669	1.0	\$128,481	1.0	\$144,723	\$125,918	1.0	\$152,584	\$152,584	1.0	\$153,271	\$688	0.5%	\$688	0.5%
2710	Guidance/Adj. Counselors	\$591,426	6.8	\$599,925	8.0	\$699,934	\$696,174	8.0	\$746,992	\$721,651	8.0	\$773,099	\$51,448	7.1%	\$26,107	3.5%
2800	Psychologists	\$298,545	3.0	\$308,880	2.0	\$209,130	\$209,130	2.0	\$194,566	\$194,566	2.0	\$202,948	\$8,382	4.3%	\$8,382	4.3%
3200	Nurses	\$288,481	3.0	\$285,564	3.0	\$209,904	\$205,395	3.0	\$224,897	\$224,897	3.0	\$233,081	\$8,184	3.6%	\$8,184	3.6%
3300	Transportation/Traffic/Emergency/Title IX*	\$8,111	0.0	\$3,962	0.2	\$20,985	\$26,571	0.2	\$18,292	\$13,931	0.2	\$19,481	\$5,550	39.8%	\$1,189	6.5%
3400	Cafeteria/Recess Aides	\$71,361	0.0	\$71,887	0.0	\$64,045	\$54,048	0.0	\$78,000	\$78,000	0.0	\$60,000	(\$18,000)	-23.1%	(\$18,000)	-23.1%
3510	Athletics (Office & Coaching Stipends)*	\$288,086	1.6	\$321,979	1.1	\$319,067	\$318,014	1.1	\$338,357	\$334,014	1.1	\$345,372	\$11,358	3.4%	\$7,015	2.1%
3520	Student Activity Stipends	\$108,152		\$123,460		\$135,809	\$123,606		\$139,204	\$139,204		\$139,203	(\$1)	0.0%	(\$1)	0.0%
4110	Custodians	\$82,880	1.0	\$90,878	1.0	\$90,445	\$85,001	1.0	\$85,857	\$85,857	1.0	\$91,860	\$6,003	7.0%	\$6,002	7.0%
4220	Facilities Department	\$181,740	2.0	\$185,679	2.0	\$184,323	\$187,041	2.0	\$188,687	\$188,674	2.0	\$196,355	\$7,680	4.1%	\$7,668	4.1%
	Negotiations, Longevity, Expanded Effort	\$168,547		\$172,537		\$159,751	\$160,361		\$177,108	\$177,108		\$283,950	\$106,842	60.3%	\$106,842	60.3%
	<b>Subtotal PERSONNEL</b>	<b>\$17,118,181</b>	<b>199.7</b>	<b>\$17,993,585</b>	<b>201.0</b>	<b>\$18,110,445</b>	<b>\$17,990,585</b>	<b>193.6</b>	<b>\$18,239,531</b>	<b>\$18,133,160</b>	<b>193.6</b>	<b>\$18,954,467</b>	<b>\$821,307</b>	<b>4.53%</b>	<b>\$714,936</b>	<b>3.92%</b>

\*FY23 Central Office restructuring yielded net savings, and redistributed staffing/budget between lines marked with asterisk \*

Budget Summary																
DOE Account Code	Category	2020-2021 Expended	% Increase	2021-2022 Expended	% Increase	2022-2023 Budget	2022-2023 Expended	% Increase	2023-2024 Budget	2023-2024 Forecast (11/1/23)	% Increase vs. Prior Budget	2024-2025 Budget	\$ Increase vs. 11/1 Forecast	% Increase vs. 11/1 Forecast	\$ Increase vs. Prior Budget	% Increase vs. Prior Budget
	<b>OPERATING EXPENSES</b>															
1000	District Admin. Expenses	\$278,427	30.9%	\$299,234	7.5%	\$392,369	\$411,666	37.6%	\$325,026	\$325,026	-17.2%	\$334,818	\$9,792	3.0%	\$9,792	3.0%
2000	Bldg. Instr. Supplies/Equip	\$226,673	-7.6%	\$250,965	10.7%	\$278,424	\$266,553	6.2%	\$303,861	\$303,861	9.1%	\$304,213	\$352	0.1%	\$352	0.1%
2100	SPED Admin. Expenses	\$24,794	-14.5%	\$21,081	-15.0%	\$31,600	\$26,496	-25.7%	\$30,500	\$30,500	-3.5%	\$30,855	\$355	1.2%	\$355	1.2%
2210	Bldg. Admin. Expenses	\$29,757	-19.7%	\$45,128	51.7%	\$46,565	\$42,731	-5.3%	\$48,100	\$48,100	3.3%	\$50,150	\$2,050	4.3%	\$2,050	4.3%
2300	SPED Contracted Services	\$211,494	31.0%	\$182,473	-13.7%	\$291,485	\$255,725	-40.1%	\$310,000	\$310,000	6.4%	\$250,000	(\$60,000)	-19.4%	(\$60,000)	-19.4%
2350	Professional Development	\$37,060	-51.3%	\$48,638	31.2%	\$58,500	\$44,303	-8.9%	\$46,500	\$46,500	-20.5%	\$60,700	\$14,200	30.5%	\$14,200	30.5%
2400	New Curriculum Materials	\$40,584	-323.8%	\$69,440	71.1%	\$42,000	\$42,157	-39.3%	\$70,000	\$70,000	66.7%	\$70,300	\$300	0.4%	\$300	0.4%
2451	Instructional Technology**	\$320,519	12.6%	\$304,299	-5.1%	\$342,962	\$288,355	-5.2%	\$338,221	\$338,221	-1.4%	\$338,221	\$0	0.0%	\$0	0.0%
3200	Health Expenses	\$3,715	23.2%	\$13,228	256.1%	\$13,050	\$12,252	-7.4%	\$6,800	\$6,800	-47.9%	\$8,000	\$1,200	17.6%	\$1,200	17.6%
3300	Transportation/Traffic/Security	\$353,555	2.8%	\$301,087	-14.8%	\$222,073	\$232,185	-22.9%	\$368,911	\$368,911	66.1%	\$384,848	\$15,937	4.3%	\$15,937	4.3%
3300	SPED Transportation	\$253,485	-24.6%	\$618,044	143.8%	\$724,310	\$671,639	8.7%	\$785,757	\$785,757	8.5%	\$781,512	(\$4,245)	-0.5%	(\$4,245)	-0.5%
3500	Athletics/Student Activities	\$32,489	-76.8%	\$95,105	192.7%	\$116,500	\$99,352	4.5%	\$94,000	\$94,000	-19.3%	\$99,500	\$5,500	5.9%	\$5,500	5.9%
4100	Utilities	\$549,389	22.6%	\$622,719	13.3%	\$765,695	\$705,334	-13.3%	\$805,700	\$805,700	5.2%	\$785,700	(\$20,000)	-2.5%	(\$20,000)	-2.5%
4110	Custodial Supplies	\$45,491	-18.5%	\$62,421	37.2%	\$60,000	\$65,698	5.3%	\$65,000	\$65,000	8.3%	\$68,000	\$3,000	4.6%	\$3,000	4.6%
4200	Maintenance	\$709,114	0.1%	\$781,013	10.1%	\$847,886	\$812,544	4.0%	\$869,535	\$869,535	2.6%	\$909,368	\$39,833	4.6%	\$39,833	4.6%
5000	Insurance & Other Benefits	\$5,180,977	4.6%	\$4,985,792	-3.8%	\$5,371,579	\$5,355,588	7.4%	\$5,757,747	\$5,757,746	7.2%	\$5,889,391	\$131,645	2.3%	\$131,644	2.3%
7000	Facility Capital Expense	\$108,726	70.7%	\$69,608	-36.0%	\$95,752	\$77,611	-11.5%	\$68,000	\$68,000	-29.0%	\$68,000	\$0	0.0%	\$0	0.0%
9100	SPED Tuition-Out/Summer	\$1,210,814	7.4%	\$1,238,857	2.3%	\$1,439,794	\$1,446,480	16.8%	\$1,123,200	\$1,123,200	-22.0%	\$1,177,479	\$54,279	4.8%	\$54,279	4.8%
	<b>Subtotal OPERATIONS</b>	<b>\$9,617,064</b>	<b>2.5%</b>	<b>\$10,009,129</b>	<b>4.1%</b>	<b>\$11,140,543</b>	<b>\$10,856,671</b>	<b>8.5%</b>	<b>\$11,416,858</b>	<b>\$11,416,857</b>	<b>2.5%</b>	<b>\$11,611,055</b>	<b>\$194,198</b>	<b>1.70%</b>	<b>\$194,197</b>	<b>1.70%</b>
	<b>TOTAL</b>	<b>\$26,735,245</b>	<b>2.8%</b>	<b>\$28,002,713</b>	<b>4.7%</b>	<b>\$29,250,989</b>	<b>\$28,847,256</b>	<b>3.0%</b>	<b>\$29,656,389</b>	<b>\$29,550,017</b>	<b>1.4%</b>	<b>\$30,565,522</b>	<b>\$1,015,505</b>	<b>3.44%</b>	<b>\$909,133</b>	<b>3.07%</b>
	(Less: Funded Outside of General Fund)*	(\$180,000)		(\$325,000)		(\$325,000)	(\$325,000)		(\$400,000)	(\$400,000)		(\$500,000)	(\$100,000)	25.0%	(\$100,000)	25.0%
	Plus: General Fund Transfer to close Food Service Deficit			\$24,763												
	Plus: General Fund Transfer to close COVID Deficit			\$228,053												
	Plus: General Fund Transfer to close Athletics Deficit															
	<b>General Fund Operating Spending</b>	<b>\$26,555,245</b>	<b>2.9%</b>	<b>\$27,930,529</b>	<b>5.2%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.1%</b>	<b>\$29,256,389</b>	<b>\$29,150,017</b>	<b>1.1%</b>	<b>\$30,065,522</b>	<b>\$915,505</b>	<b>3.14%</b>	<b>\$809,133</b>	<b>2.77%</b>
	Contribution to fund Memorial Feasibility	\$0		\$0		\$0	\$0		\$0	\$0		\$0	\$0		\$0	
	Contribution to Stabilization Fund	\$481,694		\$0		\$0	\$0		\$0	\$0		\$0	\$0		\$0	
	<b>Total Budgetary Use of Funds</b>	<b>\$27,036,939</b>	<b>2.8%</b>	<b>\$27,930,529</b>	<b>3.3%</b>	<b>\$28,925,989</b>	<b>\$28,522,256</b>	<b>2.1%</b>	<b>\$29,256,389</b>	<b>\$29,150,017</b>	<b>1.1%</b>	<b>\$30,065,522</b>	<b>\$915,505</b>	<b>3.14%</b>	<b>\$809,133</b>	<b>2.77%</b>

\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines